



# Ripon Grammar School Governors

## Full Governing Board meeting

**Wednesday 27<sup>th</sup> April 2022**

### **Minutes**

1. The Chair welcomed all to the meeting.

2. In attendance:

Elizabeth Jarvis (EJ) [chair], Eric Medway (EM), Andrea Edmondson (AE), David Ball (DB), Steve Williams (SW), Matthew Bean (MB), Steve Chaplin (SC), Richard Grime (RG), Jonathan Webb (JMW), Robert O'Hare (RO'H), Josh Stott (JS), Graham Livesey (GL) Dave Winpsear (DW), Vikki Barton-Brown (VBB), Tom Cavell-Taylor (TCT), Kiran Fernandes (KF).

3. Apologies:

None

4. To discuss and agree start budget 2022-2023

The updated start budget (attached) had been circulated prior to the meeting.

SW summarised the current situation.

- That this has been reviewed and considered at F&P in great detail and carries their recommendation for formal adoption to all Governors.
- That this has been a particularly challenging process this year with many late and significant cost increases imposed upon the School (most notably in relation to energy costs), and inflation generally beginning to have an impact across the board.
- With the arrival of the new DSO there has also been an increased rigour and resilience built within many aspects of the budgeting process including Lettings optimisation and all planning in relation to any capital and major estates development projects.
- Governors attention was drawn to :
  - Utility (Energy) YoY cost increase of 111% (from £136.5k to £288.5k);
  - Boarding income YoY increase of 15% (from £1,075k to £1,240k – Fees c.5.5%; Boarders 7.5% (from 93 to 100);
  - A £60,000 contribution to capital account (not yet committed / allocated);
  - A £25,000 increase in Boarding Maintenance (operating account – this is anticipated to be an annual commitment of at least this amount);
  - Creation of a Reserve for Estates development of £40,000 (intended to be an annual commitment of at least this amount henceforth);

- An in-year deficit (£59.1k) largely a consequence of the late (and second) increase in energy costs. In the event of there being no ameliorating positive developments from the Authorities / NYCC, initiatives will be deployed to manage this deficit position.
- Combining the 'forecast' with the budget process to give Governors a more strategic / longer term outlook (+3 years).

**The budget was approved.**

5. The Schools Financial Value Standard (SFVS) Document

This document was presented, noting the detailed discussion by the F&P committee, and the actions recommended.

**The SFVS was approved**

6. AOB - none

The meeting closed at 1920 and was followed by the strategy discussion session

A handwritten signature in dark ink, consisting of a stylized 'S' followed by a horizontal line.

Approved 20/6/22